

Application No. 09/928,109

Docket No. 3519.002.00-US

**AMENDMENTS TO THE CLAIMS**

This listing of claims will replace all prior versions, and listings, of claims in the application.

**Listing of Claims:**

1. (Previously Presented) A computerized method for trading financial products over a computer network, comprising:

receiving seller information from a first client device over said network, the seller information relating to a financial product offered for sale on behalf of a seller, at least some of the seller information comprising due diligence information, the due diligence information fulfilling at least a portion of a request for due diligence on the financial product;

storing the seller information about the financial product in a database;

making the due diligence information available over said network to a second client device on behalf of a potential buyer of the financial product;

storing in the database data of whether a potential buyer has obtained said due diligence information; and

storing in the database a bid for the financial product from the second client only if the second client has obtained the due diligence information, wherein said bid is data comprising at least an amount offered to purchase said financial product.

2. (Previously Presented) The computerized method of claim 1, wherein the step of receiving seller information over the network further comprises receiving diligence information comprising an electronic representation of a physical due diligence document.

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3. (Previously Presented) The computerized method of claim 2, wherein the step of receiving seller information over the network further comprises receiving diligence information comprising an electronic image substantially replicating the physical due diligence document.

4. (Previously Presented) The computerized method of claim 2 further comprising the step of receiving a request from a second client device for at least some information relating to the financial product.

5. (Previously Presented) The computerized method of claim 1 further comprising the step of providing a second client device with a list comprising at least one financial product offered for sale.

6. (Previously Presented) The computerized method of claim 1 further comprising the step of searching the database for at least one financial product meeting a condition provided by a second client device.

7. (Previously Presented) The computerized method of claim 1 further comprising the step of providing at least one stored bid to the first client device.

8. (Previously Presented) The computerized method of claim 1 further comprising the step of accepting a stored bid if the stored bid satisfies the seller.

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9. (Previously Presented) The computerized method of claim 8, wherein the step of accepting a stored bid if the bid satisfies the seller further comprises receiving a notification that the seller has accepted the stored bid.

10. (Previously Presented) The computerized method of claim 8, wherein the step of accepting a bid if the bid satisfies the seller further comprises determining that the stored bid meets a predetermined condition set by the seller.

11. (Previously Presented) The computerized method of claim 8 further comprising the step of storing data of trade history information in the database, the trade history information relating to at least one bid for a financial product that was accepted.

12. (Previously Presented) The computerized method of claim 11, wherein the step of storing information in the database relating to at least one accepted bid further comprises storing information about at least one of the following: terms of the bid, terms of the financial product, time periods, conditions, locations, appraisals, discounts, liens, status, sponsors, servicing type, status, maturity, principal balance, financial product type, origination date, monthly payment, maturity date, interest rate, interest accrual method, and performance level.

13. (Previously Presented) The computerized method of claim 1 further comprising the step of computing a price for the financial product.

14. (Previously Presented) The computerized method of claim 11 further comprising the step of computing a price for the financial product, wherein the step of computing the price

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for the financial product is based at least in part on at least one of the following: market information, seller information, due diligence information, and trade history information.

15. (Previously Presented) The computerized method of claim 14, wherein the market information includes at least one indicator selected from the group consisting of U.S. Federal Funds rate, U.S. prime rate, bond rate, U.S. Treasury bill rate, U.S. Treasury bond rate, U.S. Treasury note rate, S&P 500 index, Dow Jones Industrial Average, and NASDAQ Combined Composite Index.

16. (Previously Presented) A computerized exchange apparatus for trading financial products, wherein the exchange is accessible using a computer network, comprising:

a server in operable communication with a client, the server programmed for receiving requests from a client to price a financial product offered for sale;

a pricing engine in communication with the server, the pricing engine computing a price for the financial product offered for sale, the price based at least in part on at least one of the following: market information, information that the seller has provided about the financial product, information that the client provides about the financial product, due diligence information, and trade history information; and

a database storing information relating to the least one financial product offered for sale and the computed price for that financial product,

wherein the server is further programmed to provide the seller of the financial product with a bid on a financial product that was received from a bidder only if the bidder has received the due diligence information from the computerized exchange apparatus.

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17. (Previously Presented) The computerized exchange apparatus of claim 16, wherein the information relating to the at least one financial product for sale further comprises due diligence information, the due diligence information capable of fulfilling at least a portion of a request for due diligence on the financial product.

18. (Previously Presented) The computerized exchange apparatus of claim 16, wherein the server is further programmed to provide information about the financial product to a client in response to a request for information from the client.

19. (Cancelled)

20. (Previously Presented) A computerized apparatus for trading financial products, comprising:

means for receiving information about at least one financial product for sale, the information including due diligence information capable of fulfilling at least a portion of a request for due diligence on the financial product;

means for storing data relating to due diligence information;

means for computing a price on the financial product, the price based at least in part on at least one of the following: market information, information received about the financial product, due diligence information, and trade history information;

means for providing a potential bidder on the financial product with the due diligence information and a price for the financial product; and

means for storing a bid on the financial product only if the bidder has received the due diligence information on the financial product from the computerized apparatus.

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21. (Previously Presented) A computerized method for trading financial products over a computer network, comprising:

receiving seller information from a first client device over said network, the seller information relating to a financial product offered for sale on behalf of a seller, at least some of the seller information comprising due diligence information, the due diligence information fulfilling at least a portion of a request for due diligence on the financial product;

storing the seller information about the financial product in a database;

making the due diligence information available over said network to a second client device on behalf of a potential buyer of the financial product before a bid is entered, said bid being data comprising at least an amount offered to purchase said financial product; and

storing in the database a bid for the financial product from the second client if the second client has obtained the due diligence information.

22. (Previously Presented) A computerized method for trading financial products over a computer network, comprising:

receiving seller information from a first client device over said network, the seller information relating to a financial product offered for sale on behalf of a seller, at least some of the seller information comprising due diligence information, the due diligence information fulfilling at least a portion of a request for due diligence on the financial product;

storing the seller information about the financial product in a database;

making the due diligence information available over said network to a second client device on behalf of a potential buyer of the financial product;

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storing in the database data relating to whether or not a potential buyer has obtained said due diligence information; and

storing in the database a bid for the financial product from the second client if the second client has obtained the due diligence information, wherein said bid is data comprising at least an amount offered to purchase said financial product.

23. (Previously Presented) A computerized method for trading financial products over a computer network, comprising:

receiving seller information from a first client device over said network, the seller information relating to a financial product offered for sale on behalf of a seller, at least some of the seller information comprising due diligence information, the due diligence information fulfilling at least a portion of a request for due diligence on the financial product;

storing the seller information about the financial product in a database;

making the due diligence information available over said network to a second client device on behalf of a potential buyer of the financial product;

storing in the database data relating to whether or not a potential buyer has obtained said due diligence information; and

storing in the database a bid for the financial product from the second client, wherein said bid is data comprising at least an amount offered to purchase said financial product.